

Metro Trains Melbourne Pty Ltd

Victorian Rail Access Regime Pro-forma Regulatory Profit and Loss Statement

as at 30 June xxx					
M2 Profit & Loss Descriptions	Audited Statutory Amount	Access Activities		Other Activities	Total
		Declared Access Activities	Non Declared Access Activities	Other Activities	
	Reference Activities	Non Reference Activities - Passenger	Non Reference Activities - Non Passenger	Other Activities	
REVENUES					
Gross Farebox Full Fare					
Gross Farebox Concession Fare					
Other Farebox Income					
Agents Commission					
Access and Interoperator Revenue					
Advertising Revenue					
Other Revenue					
Total Revenue					
STATE SOURCED INCOME					
Adjusted Net Franchise Payment					
Franchise Sum Adjustment					
Service Change Adjustment					
Rolling Stock Payment					
New Ticketing Revenue Guarantee Payment					
Revenue Risk Sharing Payment					
Revenue Reset Payment					
Electricity Cost Payment					
Special Event Balancing Payment					
Employee Entitlement Payment					
Driver Establishment Adjustment Payment					
Rolling Stock Exam Payment					
TINs Administration Fee					
Other State Sourced Revenue					
Total State Sourced Income					
TOTAL REVENUE					
LABOUR					
Drivers - Qualified					
Drivers - Training					
Authorised Officers					
Customer Service Employees					
Station Staff					
Infrastructure Maintenance					
Rolling Stock Maintenance					
Operations					
Information Communications & Technology					
Head Office					
Project Management Office					
On Costs					
Other Staff Related Costs					
Termination Costs					
Short Term Contractors					
Total Labour					
SERVICE DELIVERY					
Energy					
Infrastructure - Parts & Materials					
Infrastructure - Third Party					
Infrastructure - Plant Hire/Lease					
Infrastructure - Indirect/Support					
Infrastructure - Other					
Rolling Stock Maintenance-Part & Materials					
Rolling Stock Maintenance - Third Party					
Rolling Stock Maintenance-Indirect/Support					
Rolling Stock Maintenance - Other					
Inter Operator and Access Charges					
Rolling Stock Lease Payments					
Testing/Commissioning of New Rolling Stock					
Substitute Coach and Bus Services					
Other Service Delivery Expenditure					
Total Service Delivery					
OTHER COSTS					
Transition & Implementation Costs					
Metlink					
Insurance - Premium/Deductibles					
ICT - Information Technology					
ICT - Communications					
ICT - Upgrades & Renewals					
VicTrack Legacy Telecommunications Costs					
Marketing and Media					
Third Party Costs - Advertising					
Property/Accommodation					
Professional Fees					
Audit Fees					
Legal Fees					
Bank Charges/Performance Bond Fees					
Related Party/Entity Charges					
Supplies & Services					
Other					
Total Other Costs					
TOTAL EXPENSES					
EBITDA Before Incentives/Penalties & Profit Share					
Operational Performance Regime					
Customer Experience Performance Regime					
Profit Sharing Payment					
Total Incentives/Penalties & Profit Share					
EBITA OPERATIONS					
PROJECT FEES					
Project Income					
Project Direct Costs - Operating					
Project Direct Costs - Capital Equipment					
Net Project Income					
EBITA					
Depreciation & Amortisation					
Net Interest Expense					
PROFIT BEFORE TAX					
Expenses Related to Amortisation of Bid Costs					
Income Tax Expense					
NET PROFIT AFTER TAX					

as at 30 June xxx					
M2 Profit & Loss Descriptions	Audited Statutory Amount	Access Activities		Other Activities	Total
		Declared Access Activities	Non Declared Access Activities	Other Activities	
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REVENUES					
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Gross Farebox Concession Fare					
Other Farebox Income					
Agents Commission					
Access and Interoperator Revenue					
Advertising Revenue					
Other Revenue					
Total Revenue					
STATE SOURCED INCOME					
Adjusted Net Franchise Payment					
Franchise Sum Adjustment					
Service Change Adjustment					
Rolling Stock Payment					
New Ticketing Revenue Guarantee Payment					
Revenue Risk Sharing Payment					
Revenue Reset Payment					
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Special Event Balancing Payment					
Employee Entitlement Payment					
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Other State Sourced Revenue					
Total State Sourced Income					
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LABOUR					
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Drivers - Training					
Authorised Officers					
Customer Service Employees					
Station Staff					
Infrastructure Maintenance					
Rolling Stock Maintenance					
Operations					
Information Communications & Technology					
Head Office					
Project Management Office					
On Costs					
Other Staff Related Costs					
Termination Costs					
Short Term Contractors					
Total Labour					
SERVICE DELIVERY					
Energy					
Infrastructure - Parts & Materials					
Infrastructure - Third Party					
Infrastructure - Plant Hire/Lease					
Infrastructure - Indirect/Support					
Infrastructure - Other					
Rolling Stock Maintenance-Part & Materials					
Rolling Stock Maintenance - Third Party					
Rolling Stock Maintenance-Indirect/Support					
Rolling Stock Maintenance - Other					
Inter Operator and Access Charges					
Rolling Stock Lease Payments					
Testing/Commissioning of New Rolling Stock					
Substitute Coach and Bus Services					
Other Service Delivery Expenditure					
Total Service Delivery					
OTHER COSTS					
Transition & Implementation Costs					
Metlink					
Insurance - Premium/Deductibles					
ICT - Information Technology					
ICT - Communications					
ICT - Upgrades & Renewals					
VicTrack Legacy Telecommunications Costs					
Marketing and Media					
Third Party Costs - Advertising					
Property/Accommodation					
Professional Fees					
Audit Fees					
Legal Fees					
Bank Charges/Performance Bond Fees					
Related Party/Entity Charges					
Supplies & Services					
Other					
Total Other Costs					
TOTAL EXPENSES					
EBITDA Before Incentives/Penalties & Profit Share					
Operational Performance Regime					
Customer Experience Performance Regime					
Profit Sharing Payment					
Total Incentives/Penalties & Profit Share					
EBITA OPERATIONS					
PROJECT FEES					
Project Income					
Project Direct Costs - Operating					
Project Direct Costs - Capital Equipment					
Net Project Income					
EBITA					
Depreciation & Amortisation					
Net Interest Expense					
PROFIT BEFORE TAX					
Expenses Related to Amortisation of Bid Costs					
Income Tax Expense					
NET PROFIT AFTER TAX					

Metro Trains Melbourne Pty Ltd

Victorian Rail Access Regime Pro-forma Regulatory Balance Sheet

as at 30 June xxx

M2 Profit & Loss Descriptions	as at 30 June xxx					Total
	Audited Statutory Amount	Access Activities		Other Activities		
		Declared Access Activities	Non Declared Access Activities			
		Reference Activities	Non Reference Activities - Passenger	Non Reference Activities - Non Passenger	Other Activities	
CURRENT ASSETS						
Cash						
Receivables - State						
Trade Receivables						
Receivables - Employee Entitlements						
Inventories						
Provision for Inventory Obsolescence						
Prepayments						
Other						
Total Current Assets						
NON CURRENT ASSETS						
Rolling Stock						
Rolling Stock Rotables						
Plant & Equipment						
Other Assets						
Intangibles						
Future Income Tax Benefit						
Total Non Current Assets						
TOTAL ASSETS						
CURRENT LIABILITIES						
Trade Payables						
Accruals						
Provision for Tax						
Provision for GST						
Provision for Annual Leave						
Provision for Long Service Leave						
Provision for Other Leave Entitlements						
Provision for Dividends						
Provision - Other						
Interest Bearing Liabilities						
Other						
Total Current Liabilities						
NON CURRENT LIABILITIES						
Payables						
Interest Bearing Liabilities						
Provision for Deferred Tax						
Other						
Total Non Current Liabilities						
TOTAL LIABILITIES						
NET ASSETS						

as at 30 June xxx

M2 Profit & Loss Descriptions	as at 30 June xxx					Total
	Audited Statutory Amount	Access Activities		Other Activities		
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		Reference Activities	Non Reference Activities - Passenger	Non Reference Activities - Non Passenger	Other Activities	
CURRENT ASSETS						
Cash						
Receivables - State						
Trade Receivables						
Receivables - Employee Entitlements						
Inventories						
Provision for Inventory Obsolescence						
Prepayments						
Other						
Total Current Assets						
NON CURRENT ASSETS						
Rolling Stock						
Rolling Stock Rotables						
Plant & Equipment						
Other Assets						
Intangibles						
Future Income Tax Benefit						
Total Non Current Assets						
TOTAL ASSETS						
CURRENT LIABILITIES						
Trade Payables						
Accruals						
Provision for Tax						
Provision for GST						
Provision for Annual Leave						
Provision for Long Service Leave						
Provision for Other Leave Entitlements						
Provision for Dividends						
Provision - Other						
Interest Bearing Liabilities						
Other						
Total Current Liabilities						
NON CURRENT LIABILITIES						
Payables						
Deferred tax liabilities						
Loans						
Provisions						
Total Non Current Liabilities						
TOTAL LIABILITIES						
NET ASSETS						

STATEMENT TO ACCOMPANY THE PRO-FORMA REGULATORY ACCOUNTS TEMPLATES

The following is required under Clause 2.2(b) of the Account Keeping Rules

(i)(A)-(C) Operating revenue associated with the provision of services by the access activities business unit to an other activities business unit	(\$'000) \$xxx
Operating revenue associated with the provision of services by an other activities business unit to the access activities business unit	\$xxx
(i)(D) Operating and maintenance costs associated with the provision of services by the access activities business unit to an other activities business unit	\$xxx
Operating and maintenance costs associated with the provision of services by an other activities business unit to the access activities business unit	\$xxx
(i)(E) Any internal transfer payments	\$xxx
- []	
- []	
(iii) Metro Trains Melbourne Pty Ltd leases the rail network infrastructure and therefore there is no capital expenditure or disposals of network assets by Metro Trains Melbourne in the Audited Accounts. However, for regulatory accounts purposes, closing asset base comprises opening assets base plus capital expenditure minus depreciation minus disposals over the period	
For the relevant year capital expenditure was:	\$xxx
For the relevant year disposals were:	\$xxx
(iv) Details of any related party transactions entered into by the access activity business unit	
- []	
- []	

The following cost allocation statement is required under Clause 2.3(a) of the Account Keeping Rules

(i)(A) Costs have been allocated between the access activities business unit and the other activities business unit by []	
(i)(B) Within the access activities business unit costs have been allocated between declared rail transport services and other services provided by the access activities business unit by []	
(i)(C) All costs within declared rail transport services are allocated to declared rail transport services as there are no terminal services	
(i)(D) All costs within declared rail transport services are within one pricing zone and are allocated between freight services and passenger services by []	
(i)(E) Any costs directly attributable to non-reference freight and passenger services are attributed by []	
(ii)(A)-(C) Details of capital expenditure in relation to the access activities business unit are:	
- the sum of all new capital expenditure undertaken since 30 April 1999 is	\$xxx
- the accumulated depreciation on new capital expenditure is	\$xxx
- the written-down book value of accumulated new capital expenditure is	\$xxx
(ii)(D) The items in (ii)(A)-(C) are allocated firstly, between declared rail transport services and other services within the access activities business unit by []	
Secondly, 100% to declared rail transport services and not terminal services; and	
Thirdly, for declared rail transport services between freight and passenger services within the one pricing zone by []	

The following is required under Clause 2.4(b) of the Account Keeping Rules

Operating and maintenance expenditure can be disaggregated as follows:

Total maintenance expenditure

Routine track maintenance
Renewal track maintenance
Maintenance of signalling and communications equipment
Maintenance of structures, buildings and facilities
Other maintenance costs

Network operations expenditure

Train control services
Safe working operations
Other operations costs

The following is required under Clause 2.5 of the Account Keeping Rules

Reference Services

- Access provider use

User 1
User 2
User 3
User n