

## Electricity generation licence application form

## **Purpose of this form**

This form must be completed by persons applying to the Essential Services Commission (the commission) for a licence to authorise electricity generation in Victoria. Electricity generation includes battery energy storage systems.

#### Basis for this form

Section 18 of the *Electricity Industry Act 2000* (the Industry Act) provides that a licence application must be made in a form approved by the commission. This is the form approved by the commission.

## Use of this form and the applicant's responsibilities

A licence application may be made by any legal person including, without limitation, individuals, incorporated associations, unit and other forms of trusts and corporations. Entities that are not a legal person (for example, an unincorporated joint venture or a partnership) cannot apply for a licence.

For the purpose of this application form, reference to the term "Officer" includes the applicant's directors and secretary, and other persons who make or participate in making decisions that affect a substantial part of the business (for example, Chief Executive Officer, Chief Financial Officer or General Manager).

The applicant should list the information requested in the spaces provided in this form and enclose additional information when required.

The applicant must take all reasonable steps to ensure the information provided in the application form is complete, true and correct.

An officer of the applicant is required to make a declaration to this effect in the application form. Failure to disclose information or misrepresent any matter relevant to such information may result in a licence not being issued or in the revocation of a licence later.

It is a criminal offence under section 61A of the *Essential Services Commission Act 2001* to provide the commission with false or misleading information or documentation.

The applicant is responsible for providing the commission with current, accurate and relevant documentation. It is the applicant's responsibility to make all reasonable inquiries to obtain the information requested by this form.

Providing accurate and relevant information and a complete application (answering all questions and providing all information) will assist in timely processing of an application. All applications are assessed on a case-by-case basis. If insufficient information is provided with an application, we will contact the applicant about the requirement for additional information to be submitted before the application is considered further.

## **Prior reading**

It is expected that the applicant has read our <u>Guideline: Applications for electricity and gas industry licences</u> before completing this form.

It is the applicant's responsibility to ensure its compliance with legal obligations when applying for a licence.

#### Licence conditions

Section 20 of the Industry Act authorises the commission to issue licences subject to conditions as decided by the commission. Licences are published on our <u>website</u>. We recommend the applicant familiarise itself with the relevant standard conditions and be confident that it can comply with those conditions prior to applying for a licence.

#### **Further information**

The applicant should note that we may ask for further information, or to clarify the information that the applicant has already provided with the application.

## **Consultation and confidentiality**

We will consult with relevant government, industry and consumer groups on the licence application through a public consultation process. Applications and/or supporting information that is not confidential will be made available on our website.

If the applicant believes that any information provided as part of its application is confidential or commercially sensitive, it is the applicant's responsibility to clearly identify this information on those documents. The applicant should also provide a 'non-confidential' version of the application form and documents for publication on our website.

## How to lodge an application

The applicant may send the completed application form electronically (preferred) or in hard copy to:

Electronically: licences@esc.vic.gov.au

Hard copy: Market Operations, Energy Division

**Essential Services Commission** 

Level 8, 570 Bourke Street

Melbourne VIC 3000

## Large files

Applicants generally need to send us large files which is often not suitable via email. Please contact us at <a href="mailto:licences@esc.vic.gov.au">licences@esc.vic.gov.au</a> to discuss alternative options to provide an application to the commission.

## **Application fees and annual licence fees**

The commission has the authority to set a licence application fee. Currently, there is no application fee.

Holding a licence incurs annual licence fees. Refer to the commission's <u>Guideline: Applications for electricity and gas industry licences</u> for more information regarding annual licence fees.

## 1. General Information – The Applicant

The applicant must answer all questions in this section.

## 1.1 Legal name of applicant

State the full legal name of the applicant. The applicant is the person who will be generating electricity and/or selling (wholesale) electricity that will be the subject of the licence.

Name: Glenrowan Solar farm Pty Ltd as trustee for the Glenrowan Solar Farm Trust

## 1.2 Legal identity of applicant

Provide the applicant's ABN and ACN (where relevant) and information about the applicant (for example, whether the applicant is a private limited company, trust, or joint venture).

ABN: 41 864 481 349

ACN: 655 353 058 (ACN of trustee, i.e. Glenrowan Solar farm Pty Ltd)

Type of entity: Trust

#### 1.3 Contact details and address of the applicant

| The applicant   |                |
|---|----------------|
| Business address: Level 19, 177 Pacific Highway, North Sydney |                |
| State: NSW  | Postcode: 2060 |
| Postal address (if different):                                |                |
| State:  | Postcode:      |
| Full name of contact person: Michael Sun                      |                |
| Position title: Delivery Manager                              |                |
| Telephone:  | Mobile:        |
| Email:  |                |

## 1.4 Diagram of corporate and organisational structure

Attach a diagram illustrating the corporate structure, including details of any related companies within the meaning of the *Corporations Act 2001* and the organisational chart. Provide a diagram of the:

a) corporate structure (including any parent and related companies within the meaning of the *Corporations Act 2001*), and

Refer to the attached "1.4a Glenrowan Solar Farm Corporate Structure diagram" (Commercial-in-confidence). Further details:

- Glenrowan Solar Farm Pty Ltd ("Trustee") is trustee for the Glenrowan Solar Farm

  Trust ("Trust"). The Trust owns the Glenrowan Solar Farm.
- Glenrowan Solar Farm Finance Pty Ltd ("FinCo") is wholly owned by the Trust;
- Trustee is wholly owned by Glenrowan Solar Holdings Pty Ltd ("HoldCo");
- HoldCo is wholly owned by Pacific Partnerships Energy Pty Ltd ("PP Energy"); and
- Pacific Partnerships Energy Pty is wholly owned by Pacific Partnerships Pty Ltd.
- b) organisational chart (including composition of the board, management, and other key personnel responsible for the key functions).

<u>Development of the Glenrowan Solar Farm is project managed and lead by a dedicated construction management team including a dedicated full-time project manager, project engineer and technical grid connection principal.</u>

The Trustee has a dedicated board of directors overseeing critical matters of delivery and providing key decision-making guidance on key commercial aspects.

<u>For more details, please refer to the attached "1.4b Project Organisational Structure"</u> (Commercial-in-confidence).

#### 1.5 The licence

The applicant must answer all questions in this section.

If the applicant is seeking for a licence to be issued by a certain date, identify this date. **Note: we do not undertake to issue the licence by this date**. The applicant should usually allow a minimum of eight to 10 weeks **once we consider the application to be complete**. An application is considered complete once we have all the information needed for the commission to make a decision. In other words, when we have no need to request further information from the applicant.

This includes a public consultation period of four weeks (generally) as part of our consideration of licence applications.

#### Provide details on the following:

Date from which Licence is sought: 19th June 2023

Type of generation: Solar PV Generator

Expected name plate capacity: 102MWac (30 x 4.2MVA inverters) at connection point

Location of generation facility: 38 Glenrowan West Road, Glenrowan, VIC

Details of how the generator will be connected to the network:

The Applicant has a connection services agreement with AusNet Transmission Group Pty Ltd ("AusNet") (and an associated Project Construction Co-Ordination Deed with AusNet and AEMO and a Use of Systems Agreement with AEMO.)

The Glenrowan Solar Farm ("GNSF") will connect into AusNet's 220KV busbar at Glenrowan Terminal Substation (point of connection) in Victoria.

The GNSF is rated up to 126MVA with maximum capacity of 102MW at the connection point. GNSF will use a total of 30 SMA inverters, each rated up to 4.2 MVA at 35°C for a total installed capacity of 126 MVA. Each inverter has an AC output voltage of 630 V which is stepped up to 33 kV via a 4.2 MVA two-winding transformer. The voltage is then further stepped up via a 120 MVA 33/220 kV two-winding main transformer before exporting the power to the 220 kV busbar at Glenrowan Terminal Station via 150 m single circuit 220 kV overhead line.

## 2. Technical capacity

The applicant must answer all questions in this section.

#### 2.1 Experience and knowledge of the industry

Provide information about the human resources available to the applicant. This includes:

- a) The experience and qualifications of those employees outlined in the organisational chart (see 1.4b);
- b) If the applicant will employ contractors or agents to assist with the licensed activities, the name of those contractors or agents, details about the experience of the contractors or agents in such operations and details of the processes in place to ensure the contractors or agents comply with the licence conditions, including relevant regulatory obligations

Please refer to CVs in folder 2.1 for experience and industry knowledge of relevant team members.

The Applicant will be the party primarily responsible for managing the licence activities. The applicant has engaged experienced contractors for asset management, design, construction and maintenance of the solar farm, details of which are included in the next section.

Where the applicant is relying on a third party to provide staff and/or resources to meet the technical capacity requirements of the generation and wholesale licence, provide:

- c) the experience and qualifications of any relevant key employees who will manage those systems and processes;
- d) if the applicant will engage third parties to assist with the licensed activities, provide the following information in relation to each third party:
  - (i) the name of that third party
  - (ii) the scope of activities undertaken by the third party
  - (iii) details and copies of any agreements for the provision of services
  - (iv) details about the experience of the third party in relation to the activities that it will be undertaking, including any accreditations
  - (v) details of the processes in place to ensure the third party complies with the licensee's regulatory obligations.

The Applicant will be relying on third parties to provide staff and/or resources to meet the technical capacity requirements of the license – see further details below.

• The Applicant has engaged UGL as solar farm EPC and O&M Contractor for the design, construction, operation & maintenance of the solar farm; the EPC and O&M contracts include appropriate contractual mechanisms to ensure that GNSF meets the requirements of the Australian Energy Market Operator (AEMO) (including in respect of the PCCD and UoSA) and Connection Services Agreement with Ausnet. This also includes electrical engineering services in support of GNSF's GPS update and grid connection studies (R1 modelling) for registration in the NEM through to the completion of the R2 commissioning process.

UGL brings their extensive experience in constructing, operating and maintaining power projects across Australia. As the EPC contractor, UGL has delivered at least one large-scale solar project in every mainland state of the National Energy Market.

For UGL's capability statement, please refer to the attached 'New Energy Capability Statement-UGL' in the folder 2.1

The Applicant has engaged ESCO Pacific Asset Management ("ESCOAM") as
 Asset Manager. ESCOAM brings its rich experience in asset management for
 utilities scale solar generators connected in the NEM.

For ESCOAM's capability statement, please refer to the attached 'ESCO Pacific Asset Management' in the folder 2.1.

Collectively, the key personnel involved in the GNSF have supported the design,
GPS development, registration, commissioning and delivery of more than 30
projects across the NEM that have come online, undergone registration and been
commissioned. Capability statement and CVs for all key personnel from these
parties have been provided in the folder 2.1 for reference.

#### 2.2 Risk management

a) Provide confirmation and evidence that the applicant has identified the risks associated with electricity generation and wholesale operations. Additionally, provide evidence that the applicant has established, utilised and relied upon risk management systems and processes which are adequate, accurate and current to address those risks.

The Applicant, in association with its contractors (UGL and ESCOAM), have established Critical Risk Controls to prevent fatalities and serious injuries with respect to its operative area. The Critical Risk Controls outline the mandatory minimum controls required to eliminate or manage critical risks.

<u>Please refer to "Risk Assessment Matrix-ESCO" & "HSE Risk Management Procedure-UGL"</u> provided in the folder 2.2.

b) Provide a copy of the applicant's risk management strategy. A statement should also be provided (or supporting document must make it clear) whether the strategy has been developed in line with any Australian or International Standard (for example, ISO 31000:2018).

<u>Please refer to "Risk Assessment Matrix-ESCO" & "HSE Risk Management Procedure-UGL"</u> provided in the folder 2.2.

c) Provide a copy of a risk register that identifies risks, controls and mitigations.

<u>Please refer to "Risk Assessment template-ESCO" & "HSEQ Risk Register Template-UGL" provided in the folder 2.2.</u>

# 2.3 Registration with the Australian Energy Market Operator and generator performance standards

Advise if the applicant will apply to register with the Australian Energy Market Operator (AEMO). If so, provide evidence of registration or exemption, or intending registration or exemption (for example, correspondence between the applicant and AEMO). If the applicant is not registering with AEMO, describe why that is the case.

Provide confirmation from AEMO that proposed negotiated generator performance standards will meet requirements for power system security and reliability under the National Electricity Rules.

The Applicant is registered in NEM as an intending participant with an effective date from 11 January 2022 (Registration ID: INT0005323) and has already achieved a "5.3.4A letter" from AEMO dated 27 July 2021 and a subsequent 5.3.10 letter dated 25 February 2022 for changing the inverters.

The full registration works are currently underway. For the intendent participant approval letter and agreed GPS, please refer to the attached 2.3a and 2.3b.

#### 2.4 Licences held in other jurisdictions

If the applicant holds, or has previously held, electricity and/or gas licences or authorisations in other jurisdictions provide details. If a licence or authorisation previously held has been suspended or cancelled, provide details.

The Applicant is a new generator in the NEM, so it does not hold, nor has it ever held, electricity or gas licences in other jurisdictions.

#### 2.5 Previous unsuccessful licence applications in other jurisdictions

Confirm whether the applicant has applied for an electricity or gas licence in another jurisdiction and not been issued with a licence or authorisation, provide details.

The Applicant is a new generator in the NEM, and it has never applied for electricity or gas licenses in other Australian jurisdictions.

#### 2.6 Licences held by associates of the applicant

If an associate (within the meaning of the *Corporations Act 2001*) holds an electricity or gas licence in Victoria or in other Australian jurisdiction, provide details.

The Applicant and its associates do not currently hold an electricity or gas licence in Victoria or in other Australian jurisdiction.

#### 2.7 Compliance management

a) Provide evidence of compliance management which demonstrates how the compliance systems the applicant has (or will have) in place will ensure compliance with all the relevant regulatory obligations required by an electricity generation licence.

<u>UGL will provide and maintain an ongoing generator compliance plan consistent</u> with the AEMC's 'Template for Generator Compliance Programs'.

UGL's ongoing generator compliance plan template has been subject to AER audit and was approved by the AER auditing team in 2021.

b) Provide a copy of the applicant's compliance management strategy. A statement should also be provided (or supporting document must make it clear) whether the strategy has been developed in line with any Australian or International Standard (for example, AS ISO 19600:2015).

<u>UGL's ongoing generator compliance plan template is attached and will be updated</u> <u>for site specific requirements during the R1 process. Refer attachment "Template - Ongoing Gen Compliance Plan" provided in the folder 2.7.</u>

#### 2.8 Material agreements

Provide copies of agreements entered into, or intended to be entered into, by the applicant that are material to the undertaking of the electricity generation activity. Agreements that are material to the undertaking of the electricity generation activity may include:

- a) Connection agreements, such as a Generator Connection Agreement and Generator Project Agreement with a generation facility.
  - Attachment reference:
    - <u>"2.8a Connection Services Agt executed (Excluding schedules 17D and 17E)"; and </u>
    - o <u>"2.8a CSA Variation Agr Glenrowan Solar Farm Connection Works"</u> (each commercial-in-confidence).
- **b)** Any contract concerning the construction and delivery of the project (sometimes commonly referred to as a Project Construction and Coordination Deed (PCCD) or Engineering, Procurement and Construction Agreement).
  - Attachment reference:
    - o PCCD:
      - <u>"2.8b</u>
         <u>Glenrowan SF PCCD (AusNet and Pacific Partnr executed and AEMO exected and dated)"; and
        </u>
      - <u>"2.8b Deed of Amendment PCCD Glenrowan SF (Fully Executed)";</u>
         (each commercial-in-confidence).
    - o PCCD Side Deed:
      - "2.8b Glenrowan SF PCCD Side Deed (AusNet and PP and AEMO executed and dated) 07052022"; and
      - "2.8b Deed of Amendment AusNet Services Side Deed Glenrowan SF (Fully Executed)"

(each commercial-in-confidence).

- <u>"2.8g GNSF EPC Contract Execution version redacted</u>
   <u>(each commercial-in-confidence).</u>
- c) Any Network Services Agreements.
  - Attachment reference:
    - o CSA:
      - <u>"2.8a Connection Services Agt executed (Excluding schedules</u>
         <u>17D and 17E)"; and</u>

<u>"2.8a CSA Variation Agr – Glenrowan Solar Farm Connection</u>
 Works"; and

#### O UoSA:

- "2.8c Glenrowan SF UoSA (Pacific Partnerships and AEMO executed and dated) 01052022"; and
- "2.8c Deed of Amendment UoSA Glenrowan SF (Fully Executed)".

## (each commercial-in-confidence)

- d) Any contracts concerning the managerial aspects of the activity (sometimes commonly referred to as a Management Services Agreement or Asset Management Agreement).
  - Attachment reference: "2.8d Glenrowan Asset Management Agreement (Fully executed 02.12.21) redacted" (commercial-in-confidence)
- e) Any contract concerning the ongoing operations and maintenance of the transmission assets (sometimes commonly referred to as an Operations and Maintenance Agreement).
  - Attachment reference: "2.8e Glenrowan Solar Farm OM Agreement dated 23 February 2023 (Redacted)" (commercial-in-confidence)
- f) Any contract concerning the sale of electricity from the generator under a Power Purchase Agreement.
  - Attachment reference: "2.8f VRET2 Executed-Support-Agreement Glenrowan Redacted" (commercial-in-confidence)

## 2.9 Engagement with Energy Safe Victoria

Provide details about the applicant's engagement with Energy Safe Victoria and any copies of correspondence regarding the proposed electricity generation facility.

The Applicant contacted Energy Safe Victoria in September 2022 and made enquires on the Voluntary Electricity Safety Management Scheme. After multiple consultations with the ESV, the applicant was invited to submit a VESMS for the generator plant.

Attachment reference: "2.9 Permission to submit VESMS Glenrowan Solar Farm"

#### 2.10 Additional information

Provide any additional information the applicant considers relevant to the commission's assessment of the applicant's technical capacity.

## 3. Financial viability

#### 3.1 Financial resources

The applicant must provide a statement that will be made available to the public during the consultation period that the applicant has the financial resources to commence and sustainably perform the relevant licensable activities.

Provide a statement to confirm that:

- a) the applicant is financially viable and has the financial resources to sustainably operate the electricity generation facilities, and
- b) the applicant will be a registered market participant with the Australian Energy Market Operator for its electricity generation activities, therefore subject to the prudential requirements under the National Electricity Rules.

The commission reserves the right to conduct a financial viability assessment and require the applicant to produce information and documents it considers appropriate to complete such an assessment.

#### The Applicant confirms:

- The Applicant is financially viable and has the financial resources to sustainably operate the electricity generation facilities.
- The Applicant will be a registered market participant with the Australian Energy Market Operator for its electricity generation activities, and subject to the prudential requirements under the National Electricity Rules, once its application for registration as a generator is approved.

## 4. Fit and proper person

The applicant must answer all questions in this section.

In deciding whether to grant or refuse a licence application, the commission will consider whether the applicant is a fit and proper person to hold a licence in Victoria.

The concept of a 'fit and proper person' is established by common law and takes its meaning from its context, from the activities in which the person is or will be engaged, and the ends to be served by those activities.

In considering whether an applicant is a fit and proper person, we will have regard to the applicant's honesty, integrity and reputation. These are relevant factors as they can inform an assessment of the likelihood of future conduct.

We will also consider the conduct of directors, office holders or any person with significant managerial duties or influence. We will also consider the conduct of related bodies corporate or entities that can exert control over the applicant.

- a) Have any directors of the applicant, directors of any entity that can exert control over the applicant, or any person with significant managerial responsibility or influence on the applicant:
  - (i) been declared bankrupt,
  - (ii) had their affairs placed under administration,
  - (iii) been disqualified from managing a company,
  - (iv) been subject to debt judgements, or
  - (v) insolvency proceedings (including any administration, liquidation or receivership in connection with the affairs of a company)?

If yes, provide details:

#### We refer to:

- Glenrowan Solar Farm Pty Ltd ("Trustee") as trustee of the Glenrowan Solar Farm Trust ("Trust");
- Glenrowan Solar Farm Finance Pty Ltd ("FinCo");
- Glenrowan Solar Holdings Pty Ltd ("HoldCo");
- Pacific Partnerships Energy Pty Ltd ("PP Energy"); and
- Pacific Partnerships Pty Ltd ("PP")

(Trustee, HoldCo, PP Energy and PP are together referred to as "Glenrowan Group Companies"). Each is shown in the diagram referred to at Section 1.4a above.

In respect of the directors of each of the Glenrowan Group Companies, the answer to questions (i) – (v) is "No".

b) Has the applicant, any directors of the applicant, directors of any entity that can exert control over the applicant or any person with significant managerial responsibility or influence on the applicant been prosecuted for any offences or had any enforcement action taken under any state, territory, Commonwealth or foreign legislation (including, but not limited to, the Competition and Consumer Act 2010, Corporations Act 2001, or the Australian Securities and Investments Commission Act 2001)?

If yes, provide details:

In respect of the Applicant and the directors of each of the Glenrowan Group Companies, the answer is "No".

c) Has the applicant, any directors of the applicant, any related body corporate, or any person with significant managerial responsibility or influence on the applicant been involved in any material breaches of obligations regulated by the commission or any other regulator?

If yes, provide details:

## In respect of the Applicant and directors of each of the Glenrowan Group Companies, the answer is "No".

d) Has the applicant, any directors of the applicant, any related body corporate, or any person with significant managerial responsibility been under investigation in relation to its regulatory obligations or is currently bound by an enforceable undertaking? If yes, provide details:

## In respect of the Applicant and directors of each of the Glenrowan Group Companies, the answer is "No".

e) Has the applicant, any related body corporate or any person with significant managerial responsibility or influence on the applicant, been refused a licence or authorisation, or had restricted, suspended or revoked any such licence or authorisation (in any jurisdiction)?

If yes, provide details:

## In respect of the Applicant and directors of each of the Glenrowan Group Companies, the answer is "No".

f) Provide any other information the applicant considers relevant to the commission's fit and proper person assessment.

None.

#### **Additional information**

Answer the following questions and, where the answer to any question is "no" (except for question b)), provide further detail.

- a) Is the applicant a resident of, or does it have permanent establishment in, Australia? Yes.
- b) Is the applicant under external administration (as defined in the *Corporations Act 2001*) or under a similar form of administration under any laws applicable to it in any jurisdiction?
   No.
- c) Is the applicant immune from suit in respect of the obligations under the *Electricity Industry Act 2000*?

No.

d) Is the applicant capable of being sued in its own name in a court of Australia?

Yes.

## 5. Commission objectives

The applicant must answer all questions in this section.

In deciding whether to grant or refuse an electricity generation licence application, the commission must consider its objectives under the *Electricity Industry Act 2000* and the *Essential Services Commission Act 2001* (ESC Act).

Our primary objective under the ESC Act, when performing our functions and exercising our powers, is to promote the long-term interests of Victorian consumers. In seeking to achieve this objective, we must have regard to the price, quality, and reliability of essential services and the matters set out in section 8A to the extent they are relevant.

In seeking to achieve the objectives specified in section 8, the commission must have regard to the matters to the extent that they are relevant in any particular case.

Provide any information the applicant considers relevant to the commission's consideration of its objectives outlined in:

- Section 8 of the ESC Act (also see section 8A of the ESC Act); and
- Section 10 of the Electricity Industry Act 2000.

The objectives of the Glenrowan Solar Farm (GNSF) are aligned with the ESC's stated objectives as discussed below.

**ESSENTIAL SERVICES COMMISSION ACT - SECTION 8** 

**Objective of the Commission:** 

- (1) In performing its functions and exercising its powers, the objective of the Commission is to promote the long-term interests of Victorian consumers.
- (2) Without derogating from subsection (1), in performing its functions and exercising its powers in relation to essential services, the Commission must in seeking to achieve the objective specified in subsection (1) have regard to the price, quality and reliability of essential services.

#### **GNSF's Consideration:**

The Applicant considers that the granting of a licence will be consistent with Section 8 of the ESC Act.

GNSF is a project being delivered by the private sector as part of an efficient, market-driven response to the changing electricity landscape in Australia. It will contribute towards the protection of long-term interests of Victorian energy consumers with regard to long-term price stability and reliability of electricity. The solar farm will have a long-term operating life maintaining efficient energy production.

The GNSF will be built to and required to operate in compliance with AEMO's and AusNet's standards for a grid-connected generator.

The Applicant has a 10-year offtake contract with the Victorian Government through the VRET2 program. The VRET2 program is designed to support local jobs with strong local content requirements for both construction and operation phases of the project. The energy generated from the GNSF will be enough to power around 45,000 Australian homes.

#### ESSENTIAL SERVICES COMMISSION ACT – SECTION 8A

Matters which the Commission must have regard to:

- (1) In seeking to achieve the objective specified in section 8, the Commission must have regard to the following matters to the extent that they are relevant in any particular case –
- (a) efficiency in the industry and incentives for long term investment:

As noted above, the GNSF is a project being delivered by the private sector as part of an efficient, market-driven response to the changing electricity landscape in Australia. It will contribute towards the protection of long-term interests of Victorian energy consumers with regard to long-term price stability and reliability of electricity. The solar farm will have a long-term operating life maintaining efficient energy production. The GNSF will be subject to strict technical requirements imposed by AEMO and AusNet for connection to the electricity grid.

(b) the financial viability of the industry:

Solar energy is a feature of the Victorian Government's 2017 Renewable Energy Action Plan. The Victorian Government is committed to re-establishing Victoria as a leader in renewable energy and, under the Action Plan, will implement supportive policies to provide the renewable energy sector the confidence needed to invest in the projects and jobs that are crucial to the State's future and energy security. The GNSF will contribute to Victoria meeting its target of providing a reliable and resilient electricity supply with an increasing renewable energy mix. The Applicant has a 10-year offtake contract with the Victorian Government through VRET2.

(c) the degree of, and scope for competition within the industry, including countervailing market power and information asymmetries:

GSNF will increase market competition in the NEM as solar energy is competitive with new build fossil fuel generation and will maintain competitive pressure on wholesale electricity prices in the NEM.

(d) the relevant health, safety, environmental and social legislation applying to the industry:

The Applicant is committed to achieving compliance with all applicable laws. The construction and operation of GSNF will comply with all relevant health, safety and environmental legislation. The Appliance has produced the following plans which have each been reviewed and approved by the Victorian Government in accordance with the contractual requirements specific in the Support Agreement / PPA entered into by the Applicant and the State of Victoria pursuant to the VRET 2 program:

- Safety, Health and Environment Plan
- Industrial Relation Management Plan
- Wildlife Management Plan, and
- Community Engagement Strategy and benefit sharing strategy.
- (e) the benefits and costs of regulation (including externalities and the gains from competition and efficiency) for (i) consumers and users of products or services (including low income and vulnerable consumers; (ii) regulated entities:

Solar energy is an efficient and competitive way to ensure long-term price stability for electricity and provides a competitive and sustainable alternative to fossil fuel generation, increasing downward pressure on wholesale electricity prices in the NEM.

The Glenrowan Solar Farm is an efficient investment considering consumer energy demand and government policy (both State and Federal) regarding the need to source renewable energy generation in the grid.

#### **ELECTRICITY INDUSTRY ACT 2000 - SECTION 10**

**Objective of the Commission:** 

The relevant objectives of the Commission under this Act applies to Glenrowan Solar Farm are:

- (a) ... [N/A]
- (b) to promote the development of full retail competition; and
- (c) to promote protections for customers, including in relation to assisting customers who are facing payment difficulties

#### **GNSF's Consideration:**

The GNSF considers that the granting of the licence will be consistent with the abovementioned section.

• In line with objective (b), GNSF will increase market competition in the NEM as solar energy provides a competitive and sustainable alternative to fossil fuel generation and increases downward pressure on wholesale electricity prices in the NEM.

In line with objective (c), Solar energy (that GNSF will generate) is an efficient and
competitive way to ensure long-term price stability for electricity. The GNSF is an
efficient investment considering consumer energy demand and government policy (both
State and Federal) regarding the need to source renewable energy generation in the
grid.

## 6. Statutory declaration

All the information provided in this application and attached documents for an electricity generation licence must be true and correct and must be verified by a statutory declaration. This statutory declaration must be made by the applicant (where the applicant is an individual) or a director of the applicant (where the applicant is a corporation) and must be made in accordance with the requirements of the *Oaths and Affirmations Act 2018*.

An example statutory declaration form can be found <u>here</u>. Information for authorised witnesses can be found <u>here</u>.

The statutory declaration must address the following:

a) identification of the declarant's position and/or role with the applicant

I SIMON NICHOLLS .....

- b) that the declarant believes the information provided in the application to be true and correct
- c) that the declarant believes the applicant has the financial resources to commence and operate the activities the subject of the licence.

| of LEVEL 19, 177 PACIFIC HIGHWAY, NORTH SYDNEY, NSW, 2060   |  |
|---|--|
| make the following statutory declaration under the Oaths and Affirmations Act 2018 (Victoria):  |  |
| <ul> <li>a) That I am the director of Glenrowan Solar farm Pty Ltd</li> <li>b) The information provided in this application (including any attachments) to the Essential Services Commission for an electricity generation licence is true and correct</li> </ul> |  |
| and I make this declaration conscientiously believing these matters to be true and knowing that making a statutory declaration that I know to be untrue is an offence.  |  |
| I make it knowing that making a statutory declaration that I know to be untrue is an offence.   |  |
| Date: 14 /03 / 23   |  |
| Signature: Signature:   |  |
| (signature of person making this statutory declaration in the presence of the authorised statutory  |  |
| declaration witness)  |  |
| Declared at: NOAh Sydney on 14/03/23  |  |

#### **Witness**

I am an authorised statutory declaration witness and I sign this document in the presence of the person making the declaration:

[signature of authorised statutory declaration witness]

on [date]  $\frac{14}{3}$ 

[full name and personal or professional address of authorised statutory declaration witness in legible writing, typing or stamp] FIONA LEONG, LVL 19 177 PACIFIC HWY

[qualification as an authorised statutory declaration witness]

A person authorised under section 30(2) of the *Oaths and Affirmations Act 2018* to witness the signing of a statutory declaration.

NORTH SYDNEY NEW 2060