Victorian Default Offer 2023-24

Submission received via Engage Victoria on our consultation paper on Victorian Default Offer 2023-24

Date submitted: 16 January 2023

Submission prepared by: Michael Robert Tierney

What are your views about our proposed approach to setting the 2023–24 Victorian Default Offer?

How can it be fair for the consumer when you pay up to 25cent per KW/H, yet we get a minimum 5cent per KW/H. The provider is getting power generated for no additional cost to the company, yet we pay through the nose.

Do you think that the costs associated with the Australian Energy Market Operator's June 2022 interventions in the wholesale market should be reflected in the Victorian Default Offer? Why/Why not?

No

The profits are great enough without additional charges.

What are your views on using a variation mechanism for market intervention costs?

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Do you think we should make changes to our retail cost benchmarks? Why/Why not?

Yes

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Do you think we should make changes to our customer acquisition and retention cost benchmark? Why/Why not?

Yes

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Do you think we should publish consultation papers in addition to our draft decision papers in future Victorian Default Offer reviews? Why/Why not?

Yes

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Are there any other matters the commission should look into?

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