



***ELECTRICITY INDUSTRY ACT 2000***  
**REVOCATION OF ELECTRICITY RETAIL LICENCE**

**QEnergy Limited**  
**(ACN 120 124 101)**

**RECORD OF DECISION**

**23 October 2023**

## SUMMARY

Pursuant to section 29(3) of the Electricity Industry Act 2000 (Vic) (**EI Act**) the Essential Services Commission (**the commission**) has revoked the licence of QEnergy Limited (ACN 120 124 101) (**QEnergy**) to sell electricity by retail in Victoria.

## BACKGROUND

QEnergy is the holder of an electricity retail licence issued by the commission on 12 June 2013.

On 17 June 2023, QEnergy was suspended from the National Electricity Market and its registration as a market participant was revoked with effect from the same date. This triggered a retailer of last resort event in Victoria pursuant to section 49D(5) of the EI Act, with QEnergy's customers being transferred to the Victorian retailers of last resort.

## CONSIDERATION BY THE COMMISSION

Section 29(3) of the Industry Act provides that the commission may revoke a licence in accordance with the procedures specified in the licence conditions. Relevantly, clause 6.1(i) of QEnergy's licence provides that its licence may be revoked at any time by the commission at the request of the licensee.

On 4 October 2023, following invitation by the commission to do so, QEnergy consented to its licence being revoked.

## DECISION

Pursuant to section 29(3) of the Industry Act and having regard to its objectives under the Essential Services Commission Act 2001 and the EI Act, the Executive Director, Energy (as delegate of the commission) has revoked QEnergy's licence to sell electricity by retail in Victoria effective from 23 October 2023. This revocation was with the consent of QEnergy.

**THE COMMON SEAL**  
**of the ESSENTIAL**  
**SERVICES COMMISSION**  
was affixed pursuant to the  
authority of the Commission  
on 25 October 2023

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Sitiesh Bhojani  
**Acting Chairperson**