



Global Power Generation Australia

December 2022



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Background

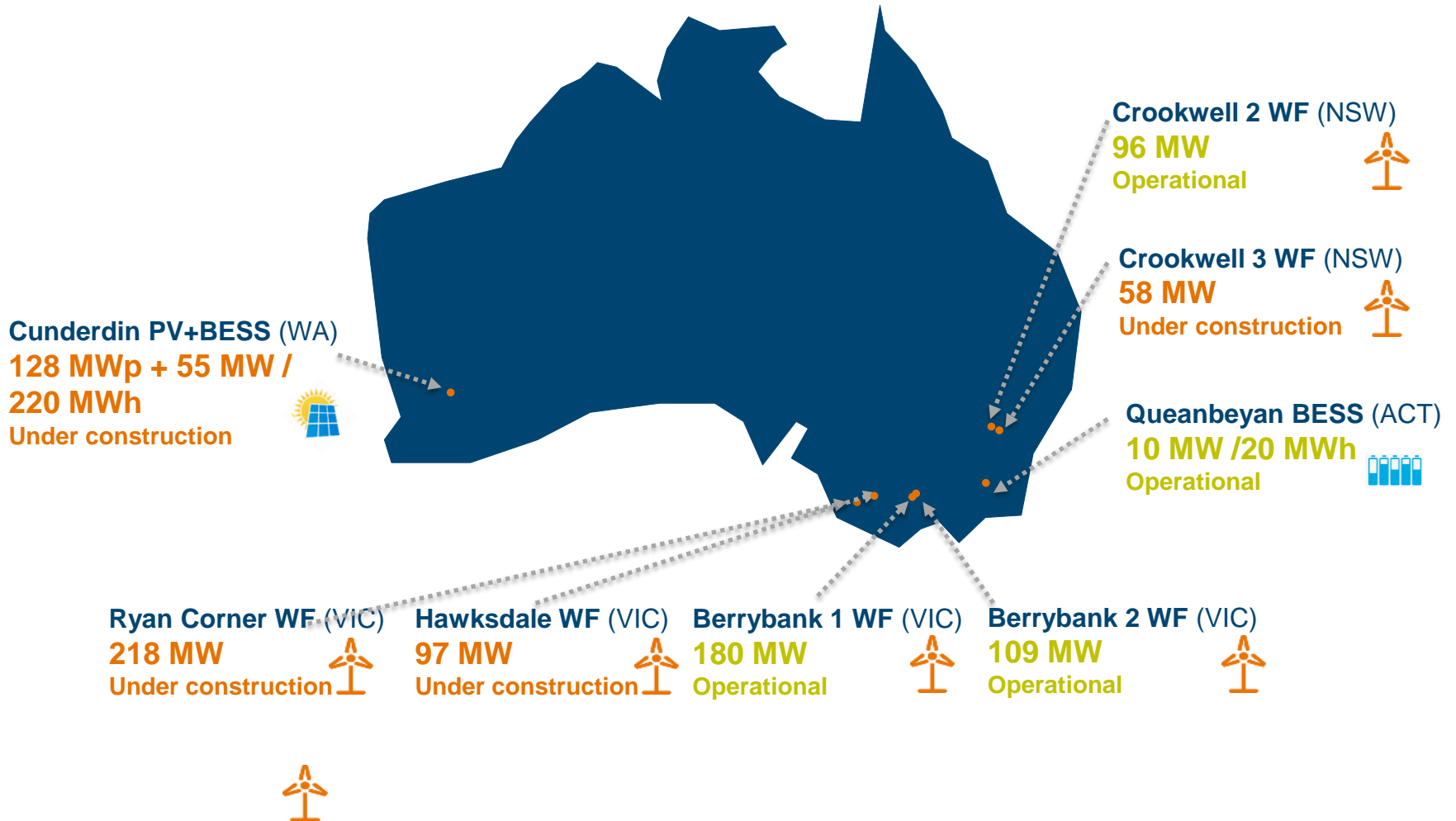
GPG and Naturgy



- Global Power Generation (GPG) is the international energy generation arm of Spain-based Naturgy Group (Naturgy). GPG has accumulated extensive experience developing over 4GW of power generation projects in 9 countries across the world and currently employs around 430 people worldwide.
- Naturgy Group, parent company of GPG, is a pioneering multinational group in gas and electricity integration, operating in more than 20 countries, with 16 million customers, and over 7,000 employees, of which more than 50% work outside of Spain. As of 2022, the Group had an installed capacity over 15 GW and a market capitalization over €23b.
- GPG established its presence in Australia back in 2007, with focus on renewable power generation projects. Since then it has been successfully developing a portfolio of outstanding wind energy projects in NSW and VIC totalling ~1.4GW and becoming one of the main players in the industry.

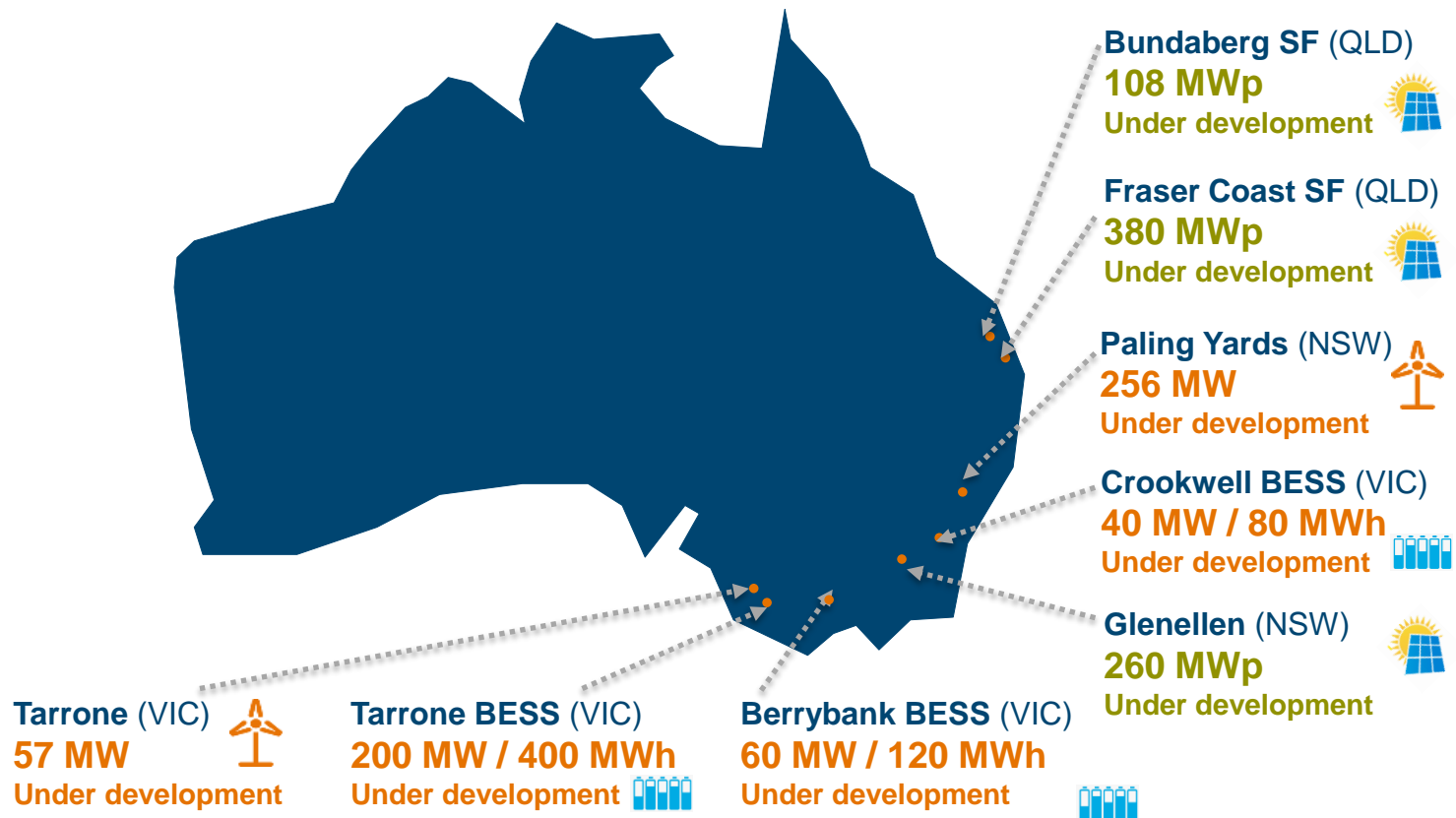
GPG in Australia: Portfolio Overview

Projects in operation or under construction



GPG in Australia: Portfolio Overview

Projects under development



Additional projects will be incorporated into GPG portfolio to achieve the goals established in the 2021-2025 Strategic Plan, by the way of acquisitions and/or greenfield development.

Naturgy Strategic Plan 2021-2025

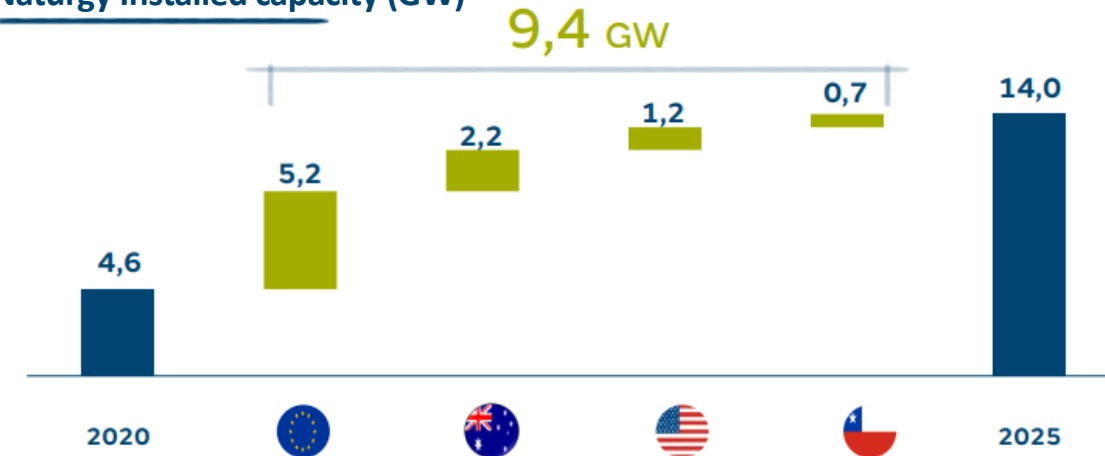
A strong bet on Australian RE market



Renewable power generation is one of the main pillars in Naturgy strategic plan. And Australia holds a relevant position in it, with a target of 2.2 GW operational by 2025 only 2nd to our home European operations.

GPG Australia aims to grow its current portfolio in circa 1.4GW of wind/solar/BESS projects across Australia, by way of acquiring projects in advanced development.

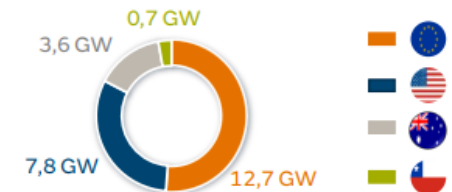
Naturgy Installed capacity (GW)



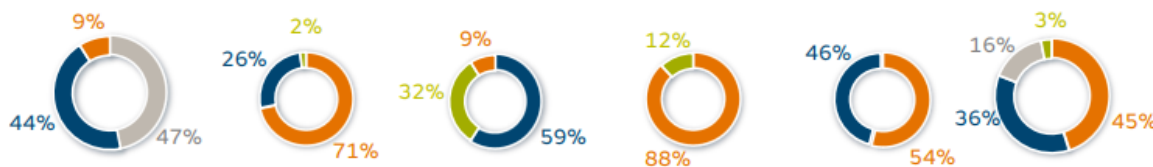
Projects portfolio

24,8 GW

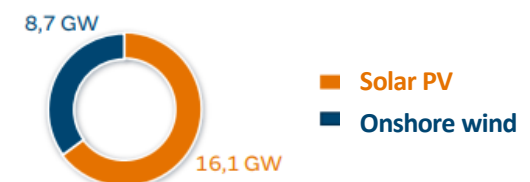
By geography



By technology



By technology



Global Power Generation (GPG) in Australia

Presence, operational principles and offtake envisioned



Australian office

- Established in 2007-08 as a development office in Sydney.
- In 2017 Australian HQ was re-located to Canberra.
- Canberra office includes APREC (Asia Pacific Renewable Energy Centre) for GPG renewable generation assets in this region.
- GPG has also established satellite offices in Melbourne and Geelong.

Operator with long-term vision

- Both during construction and operation, we put the focus on the long-term for our facilities.
- Our operational standards are amongst the highest in the World, achieving excellent ratios for performance and availability in all technologies.
- We are backed by the know-how and experience of more than 100 years in the power generation business.

GPG Principles

- Our commitment with Health and Safety is total and non-negotiable. Our goal is to eradicate accidents and put first the health of our employees and partners.
- Social and community engagement is a fundamental part of all our developments.
- Complete focus on renewable energy, particularly wind and solar.(supported with Energy Storage).

Envisioned PPAs

- Long-term, ideally 10-15 years with bankable reliable counterparts.
- Involving a considerable share of the project energy output.
- Consideration for both bundled and split energy and LGCs or other green products generated.



Thanks

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