

Minimum feed-in tariff review 2022-23

Submission received through Engage Victoria

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From 2 December 2021, we began accepting submissions on our Minimum feed-in tariff review 2022-23 via Engage Victoria (www.engage.vic.gov.au). On this website, people were given the opportunity to send us a response to a set of questions we provided.

Forecasting wholesale prices

You forecast what prices will be for the following year and set the FIT around this, what if these price reductions don't happen you have committed the retailer to a lower FIT.

Are there any other matters relevant to the review we should consider?

So far the cost of Electricity has not gone down very much if at all in some retailers.

You estimated that the cost of Electricity would drop by 10% this year but reduced FIT by 30% and estimate another 20% drop next year but just mention that you THINK Electricity cost will go down but no mention of by how much!!!!

It really isn't worth the consumer installing Solar Panels in the future as before it would take around 7-9yrs to break even now it would take around 12-15yrs and by then they will very soon need to be replaced!!!