



**ELECTRICITY INDUSTRY ACT 2000
GAS INDUSTRY ACT 2001
VARIATION OF ELECTRICITY AND GAS RETAIL LICENCES**

**Telstra Energy (Retail) Pty Ltd
ACN 645 100 447**

RECORD OF DECISION

4 August 2023

SUMMARY

Pursuant to section 29(1)(b) of the Electricity Industry Act 2000 (Vic) (EI Act) and section 38(1)(b) of the Gas Industry Act 2001 (Vic) (GI Act), the Essential Services Commission (the commission) has varied the licences granted to Telstra Energy (Retail) Pty Ltd (ACN 645 100 447) (Telstra Energy) to sell electricity and gas to customers in Victoria.

BACKGROUND

On 15 December 2021, Telstra Energy was first granted its electricity and gas retail licences.

On 2 June 2023, Telstra Energy requested the commission vary its licences to delay the commencement of the compliance review by two years pursuant to clause 1 in Schedule 2 of the licences. Additionally, Telstra Energy sought to extend the cap on the number of Victorian customers at 1,000 until 31 May 2024 pursuant to clause 2 in Schedule 2 of the licences.

On 29 June 2023, Telstra Energy also agreed to the commission varying the licences to make minor changes of an administrative nature to clauses 4 and 6 in Schedule 2 of the licences.

CONSIDERATION OF THE APPLICATION

Section 29(1)(b) of the EI Act and section 38(1)(b) of the GI Act provides that a licence may be varied by agreement between the commission and the licensee.

DECISION

In accordance with section 29(1)(b) of the EI Act and section 38(1)(b) of the GI Act and having regard to the commission's objectives under the Essential Services Commission Act 2001, the EI Act and the GI Act, the commission has decided to vary the licences by agreement with Telstra Energy to vary clauses 1, 2, 4 and 6 in Schedule 2 of the licences. The licensee consented to these variations.

**THE COMMON SEAL
of the ESSENTIAL
SERVICES COMMISSION**
was affixed pursuant to the
authority of the Commission
on 8 August 2023

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A handwritten signature in blue ink, appearing to read "Kate Symons".

Kate Symons
Chairperson