Submission from GWMWater Review of the regulatory accounting code

GWMWater has not necessarily tested the template but we have gone through to review for alignment with the segmentation of the business and the relevance of the information being collected.

In relation to the segmentation of the business we would like to unbundle Domestic and stock one step further. In doing so we would like the following segments to be included;

Domestic and stock should be split into four areas

- Domestic and Stock Pipe Murray
- Domestic and Stock Pipe Grampians
- Domestic and Stock Bore
- Domestic and Stock Channel

This can be done by a specific segment or an unbundled segment.

In the operating cost allocation tab we still do not see the merit of presenting two bits of information and believe these should be deleted. This is the IT and Petrol / fuel costs and this relates to the additional complexity this raises.

We also have some issues with ensuring bulk water from headworks is consistent with how you may want to have this represented as I believe there are possibly some issues with the ACCC regulatory framework that have implications here..

If you were interested we would also be happy for you to come to Horsham to work through some of these issues in early November 2009.

Mark Williams
Executive Manager Business Performance and Risk